## TENANT RECRUITMENT POLICY

January '25



These are the guidelines to be used in tenanting The Arcade.

The space consists of 16 small units (100-200 sq.ft.), 4 larger end units (c.600 sq ft over 2 floors), 8 studios (100-150 sq.ft.), workspace over 18 Corporation St and 17, Foundry St, and the Events Room in Corporation St (1000 sq.ft.).

Initially, tenants will have to sign a minimum one-year lease for small units and three-year lease for the end units. We envisage 2 or 3 of the end units will be food and beverage. Shops will need to be open at least 5 days a week. The Arcade will shut around 6pm other than when events are organised, but we hope the 4 street facing units will consider evening opening.

Rents for the small units will be around £100 a week + VAT inclusive of service charge. No rates to pay. Only additional cost is metered electricity for lighting and wall heater.

Larger end units will be between £14,000 and £20,000 per annum rent and services + VAT, business rates and metered electricity.

### We seek tenants who

- Bring a new, interesting offer to Dewsbury
- Do more than sell over the counter, developing shopper activities
- Do not rely wholly on footfall, but also have an on-line presence
- Are keen to be part of an Arcade community, putting on events and promoting the success of the town centre
- Offer long lasting / re-used and healthy products
- Respect the traditions and quality approach of The Arcade

# For the larger units we seek

 Businesses of some experience, at least two of which are willing to open in the evening

#### For the small units we welcome:

Sellers of niche food, used and new clothing, music, art, craft, toys, games, vintage, florist, sweets, jewellery, books, ice cream and all sorts of independents and start-ups, bearing in mind that the size of shops will allow little on-site stock.

At any one time there will be at least one 'pop-up' shop for a business experimentation.

#### Studios

Lend themselves to art or personal health use, but will also consider linkage to shops (if not just for storage)

## Events room and Workspace

We will work with members over 2025 to research potential users and management options

#### We will not take:

Gambling, vaping, nail bars, mobile phone repair or fast-food take-away shops

### We are unlikely to take:

Business services and office trades, alcohol led businesses (as opposed to food led, serving alcohol), hairdressers or people moving a ground floor shop from another part of Dewsbury town centre other than if they are likely to leave the town or close. Doubtful cases will be referred to the Board.

#### TENANT RECRUITMENT PROCESS

- We are collecting expressions of interest. It is unlikely a tenant will be allocated a unit or given a draft lease until the time the Manager is in post (Nov '25).
- We will consider making a commitment to a tenant when we want to feature them
  in our promotion work. The Chair, Jackie Ramsay, and Development Director, Chris
  Hill, will make a judgement and inform the Board prior to publicity in case there are
  any specific objections
- Only in clear circumstances will someone be rejected outright at the Expression of Interest stage – usually when they contradict one of our essential requirements – no take-aways, nail bars etc. Tenants will ultimately be selected to achieve the mix we are looking for.
- All potential tenants of the four end units will be referred to the Board for decision
- The Development Director (later the Manager) will keep a detailed record of enquiries and the stage they have reached.

For further information or passing on tenant leads, please contact <a href="mailto:chris.hill@arcade-dewsbury.org">chris.hill@arcade-dewsbury.org</a> m.07968968862