

Registered number
RS008816

The Arcade Dewsbury Limited

Report and Accounts

31 March 2024

AMS Accountants SBU Ltd
Wesly Place
Wellington Road
Dewsbury

The Arcade Dewsbury Limited
Company Information

Directors

Chris Hill
Peter Mason
Anis Dadu
Sarah Barnes
Yunus Patel
Ralph Pickering
Natalie Liddle
Rukshana Zeena

Accountants

AMS Accountants SBU Ltd
Wesly Place
Wellington Road
Dewsbury
West Yorkshire
WF13 1HD



Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Registered office

Regeneration Suite
Dewsbury Town Hall
Dewsbury
West Yorkshire
WF12 8DG

Registered number

RS008816

The Arcade Dewsbury Limited

Registered number: **RS008816**

Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The society principal activity during the year continued to be that of letting & operating of old or leased real estate.

Directors

The following persons served as directors during the year:

Chris Hill
Peter Mason
Anis Dadu
Sarah Barnes
Yunus Patel
Ralph Pickering
Natalie Liddle
Rukshana Zeena
Rosalind Arden

Small company provisions

This report has been prepared in accordance with the provisions with Co-operative and community Benefit Societies Act 2014 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 July 2024 and signed on its behalf.

Chris Hill
Director

The Arcade Dewsbury Limited
Accountants' Report

Accountants' report to the directors of
The Arcade Dewsbury Limited

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the Society and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AMS Accountants SBU Ltd
Accountants and Business Advisors

Wesly Place
Wellington Road
Dewsbury
West Yorkshire
WF13 1HD



20 July 2024

The Arcade Dewsbury Limited
Revenue Account
for the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Turnover	36,552	37,843
Administrative expenses	(76,929)	(26,031)
Operating (loss)/profit	<u>(40,377)</u>	<u>11,812</u>
(Loss)/profit before taxation	<u>(40,377)</u>	<u>11,812</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(40,377)</u>	<u>11,812</u>

The Arcade Dewsbury Limited

Registered number:

RS008816

Balance Sheet

as at 31 March 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Current assets			
Debtors	2	3,509	-
Cash at bank and in hand		81,270	18,655
		<u>84,779</u>	<u>18,655</u>
Creditors: amounts falling due within one year	3	(3,531)	(1,200)
Net current assets		<u>81,248</u>	<u>17,455</u>
Total assets less current liabilities		<u>81,248</u>	<u>17,455</u>
Creditors: amounts falling due after more than one year	4	(104,170)	-
Net (liabilities)/assets		<u>(22,922)</u>	<u>17,455</u>
Capital and reserves			
Profit and loss account		(22,922)	17,455
Shareholders' funds		<u>(22,922)</u>	<u>17,455</u>

The Trust is incorporated under the Co-operative and Community Benefit Societies Act 2014 and is Registered by the Financial Conduct Authority under registration number RS008816.

The accounts have been prepared in compliance with the Co-operative and Community Benefit Societies Act 2014 and in accordance with applicable accounting policies.

The Company registered office is Regeneration Suite, Dewsbury Town Hall, Dewsbury, Wf12 8DG

SECRETARY

Chris Hill
Director



Approved by the board on 20 July 2024

Peter Mason
Director



Approved by the board on 20 July 2024

NATALIE LIDDLE 

The Arcade Dewsbury Limited
Notes to the Accounts
for the year ended 31 March 2024

- 1 The Trust is incorporated under the Co-operative and Community Benefit Societies Act 2014 and is Registered by the Financial Conduct Authority under registration number RS008816.

1 Accounting policies

Basis of preparation

The accounts have been prepared in compliance with the Co-operative and Community Benefit Societies Act 2014 and in accordance with applicable accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

The Arcade Dewsbury Limited
Notes to the Accounts
for the year ended 31 March 2024

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	2024	2023
	£	£
Other debtors	<u>3,509</u>	<u>-</u>

3 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>3,531</u>	<u>1,200</u>

4 Creditors: amounts falling due after one year	2024	2023
	£	£
Sharholders Investments	<u>104,170</u>	<u>-</u>

5 Other information

The Arcade Dewsbury Limited is a Registered Society and incorporated in England. Its registered office is:

Regeneration Suite
Dewsbury Town Hall
Dewsbury
West Yorkshire
WF12 8DG

The Arcade Dewsbury Limited
Detailed Revenue account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sales	36,552	37,843
Administrative expenses	(76,929)	(26,031)
Operating (loss)/profit	<u>(40,377)</u>	<u>11,812</u>
(Loss)/profit before tax	<u>(40,377)</u>	<u>11,812</u>

The Arcade Dewsbury Limited
Detailed Revenue account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sales		
Sales	<u>36,552</u>	<u>37,843</u>
Administrative expenses		
General administrative expenses:		
Telephone and stationery	425	2,118
Bank charges	31	12
Insurance	789	453
Hall & Equipment hire	11,351	463
Repairs and maintenance	-	49
Sundry expenses	<u>1,547</u>	<u>351</u>
	<u>14,143</u>	<u>3,446</u>
Legal and professional costs:		
Accountancy fees	2,985	1,560
Advertising and PR	10,298	1,746
Other legal and professional	<u>49,503</u>	<u>19,279</u>
	<u>62,786</u>	<u>22,585</u>
	<u>76,929</u>	<u>26,031</u>

The Arcade Dewsbury Limited

Corporation tax computation

Tax reference

Period beginning

1/04/23

Period ending

31/03/24

Accounts period beginning

1/04/23

Accounts period ending

31/03/24

Adjustment of trading profits

£

Loss before tax per the accounts

(40,377)

Adjusted trading loss

(40,377)

Taxable profits

£

Trading loss

(40,377)

Losses utilised

40,377

-

Taxable profit

-

Days in accounting period falling in each tax year

Tax year

Days falling

in tax year

Days in year

2023

366

366

366

Corporation tax payable

Tax year

**Taxable
profit**

Tax rate

Corp Tax

2023

-

19%

-

-

Corporation Tax Loss b/f

-

Corporation Tax Losses for the year

40,377.00

Corporation Tax Loss c/f

40,377.00