

THE ARCADE DEWSBURY
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF**

THE ARCADE DEWSBURY
REPORT AND FINANCIAL STATEMENTS

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THE ARCADE DEWSBURY

LEGAL AND ADMINISTRATIVE INFORMATION

Secretary: Chris Hill

Treasurer: Sarah Barnes

Accountants: Walter Dawson & Son
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

Bankers: Triodos Bank
Deanery Road
Bristol
BS1 5AS

Registered Office: Regeneration Suite
Dewsbury Town Hall
Wakefield Old Road
Dewsbury
WF12 8DG

THE ARCADE DEWSBURY

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

Law applicable to associations in England and Wales requires the trustees to prepare receipts and payments accounts and statement of assets and liabilities for each financial year, which properly present the association's receipts and payments for the year together with its assets and liabilities at the end of the year.

The committee are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the association and which enable them to ensure that the financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice and the regulations made under Section 154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ARCADE DEWSBURY
REPORT OF THE COMMITTEE OF ASSOCIATION

FOR THE YEAR ENDED 31ST MARCH 2022

The committee present their report and the financial statements of the association for the year ended 31 March 2022.

These financial statements are prepared in accordance with the associations's trust deed and the recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice and comply with applicable law.

1. Structure, Governance and Management

The group was formed in Aug 2020 as an unincorporated association with a Steering Group of seven members:

Peter Mason
Anis Dadu
Sarah Barnes (Treasurer)
Yunus Patel
Ralph Pickering
Mohamed Myat
Natalie Liddle
Chris Hill (Secretary)

The accounts cover the period to March 2022, at which point the association registered as a community benefit society, The Arcade Group - Dewsbury, a limited company registered with the Financial Conduct Authority.

2. Objectives and Activities

The aims of the group are to:

- To take a long lease on the Arcade from Kirklees Council
- To turn the Arcade into a centre for leisure, enterprise, culture, retail and social activity in the heart of the town
- To manage the Arcade effectively to maximise its social and financial success, reinvesting profits into the venture
- To draw on the ideas and energy of its members and supporters to bring activity to the Arcade
- To work with others to make Dewsbury Town Centre thrive once more

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

THE ARCADE DEWSBURY
REPORT OF THE COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2022

3. Achievements and Performance

The group has built its structure, presence and business plan and has won a conditional commitment from Kirklees Council to lease the Arcade to the Group for ten years.

Work is continuing on assembling the finances to refurbish the Arcade, with a major bid to Heritage Lottery in process. Design work is nearing completion and planning permission has been granted

Secretary

ACCOUNTANT'S REPORT TO THE TRUSTEES OF
THE ARCADE DEWSBURY

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Arcade Dewsbury for the year ended 31 March 2022 as set out on pages 6 to 7 from the associations's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the committee of the association, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the association, and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and its committee as a body for our work or for this report.

You have approved the financial statements and acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WALTER DAWSON & SON

Chartered Accountants

7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

4th May 2022

THE ARCADE DEWSBURY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

<u>RECEIPTS</u>	<u>2022</u>	
	£	£
<u>Donations, Legacies and Grants</u>		
The Architectural Heritage Fund	15,000	
Kirklees Council	2,000	
Co-operatives uk	5,340	
Barnes Field	106	22,446
	<hr/>	
<u>TOTAL RECEIPTS</u>		<hr/> <u>22,446</u>
 <u>PAYMENTS</u>		
<u>Cost of Fund-raising Events</u>		
Catering	1,645	
Advertising	1,522	
Press Releases	300	
WSA Event Management	700	4,167
	<hr/>	
<u>Other Costs</u>		
Legal & Professional	2,400	
Website Hosting	810	
Brand Creation & Development	720	
Website Design & Development	3,600	
Bank Charges	10	
Grant Support For Public Art	1,000	
Travel	31	
LHC Consultancy/Business Planning	3,900	
Sundries	165	12,636
	<hr/>	
<u>TOTAL PAYMENTS</u>		<hr/> <u>16,803</u>
 <u>NET RECEIPT FOR THE YEAR</u>		 <hr/> <u>5,643</u>
 Cash Funds as at 31/03/22		 <hr/> <u>5,643</u>

THE ARCADE DEWSBURY
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2022

1. CASH FUNDS

	<u>2022</u>	
	£	£
<u>Building Society Accounts</u>		
Triodos Bank	5,643	5,643
	<hr/>	<hr/>
		5,643
		<hr/> <hr/>